

# CONNEMARA

## MINING

Exploring Ireland's Rich Zinc and Gold Potential

AIM: CON

Market cap: £3.6m

**Connemara Mining Company Plc** is an Irish based exploration company focussed on zinc and gold exploration. The company has interests in 47 exploration licenses in some of the most prospective geology in Ireland.

**Zinc:** Connemara is in joint venture with newly-listed Group Eleven Resources at the **Stonepark** zinc project in Limerick, where three high grade zinc lead zones have been drilled (133 holes drilled since 2007). The block lies adjacent to Glencore's 42 Mt Pallas Green project. Connemara's other JV partner Teck, Canada's largest diversified miner, are earning 75% of the **Oldcastle** zinc project in counties Cavan and Meath. This project has similar geology to the giant deposit at Tara mine 20 km away. Connemara also holds 100% of the **Derrykearn** project on the Rathdowney Trend just east of the former Lisheen and Galmoy.

**Gold:** Connemara has two 100% owned gold projects and is the first company to drill for gold at the **Inishowen** project, located in Dalradian rocks of Donegal. Connemara is also active at its **Mine River** project in Wicklow/Wexford and recent drill results have confirmed high grade mineralisation known from historic drilling and alluvial mining activities.

40 years' experience in Irish mining and exploration

Highly prospective zinc and gold licences in Irish jurisdiction

High grade zinc discoveries in Limerick adjacent to Glencore's Pallas Green and targets west of Boliden's Tara Mine

Gold discoveries in Donegal and Wicklow/Wexford

Strategic joint ventures

## Location

Mining-friendly Irish jurisdiction, rated 3<sup>rd</sup> in Europe and 9<sup>th</sup> globally by Fraser Institute, 73/100 in Mining Journal's World Risk Report 2017

Boliden's Tara is expanding and is Europe's largest zinc mine; recent mine operations include Lundin's Galmoy and Vedanta's Lisheen

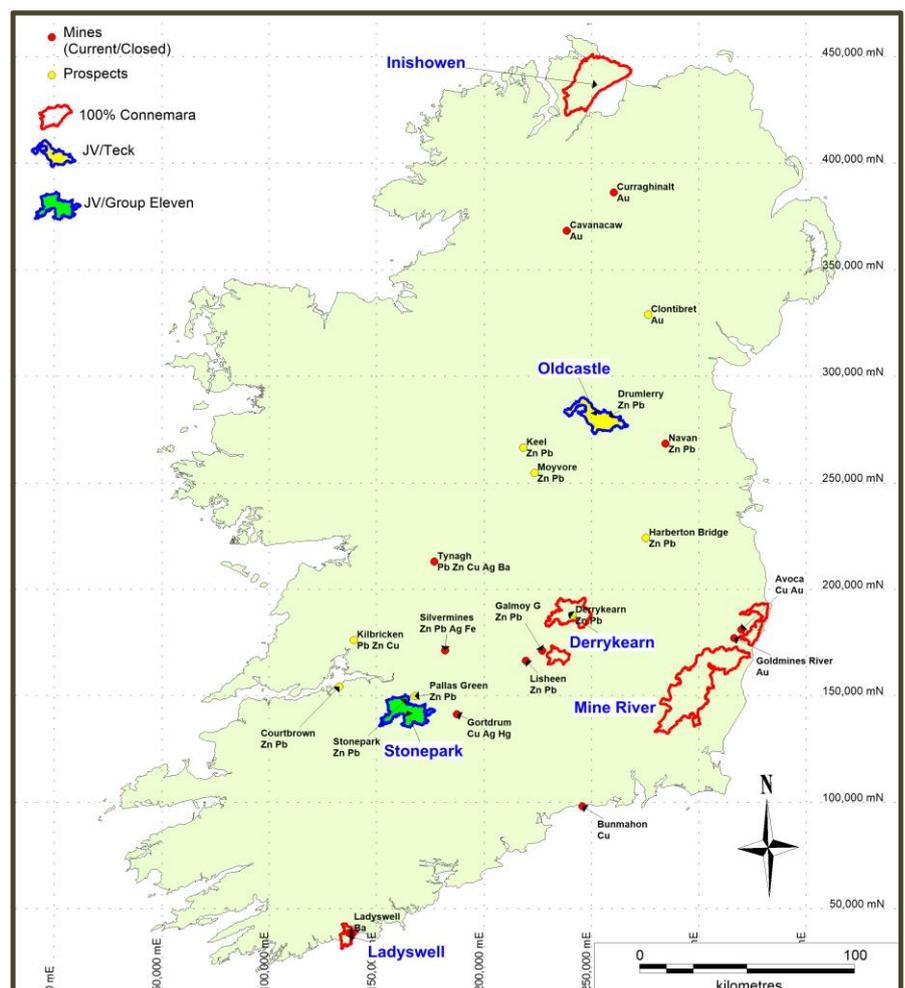
Highest zinc prices in a decade at US\$ 3500+ per tonne, supply deficit for the next two years and beyond

Ireland ranked first in world zinc discovered per km<sup>2</sup>

Emerging gold mining province

World-class deposit being developed by Dalradian Resources at Curraghinalt

Licences underlain by rocks containing gold-bearing veins



Connemara Licences

## Key Projects

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**Stonepark (zinc)** Six contiguous licences in County Limerick. Connemara and Teck made a significant zinc discovery at Stonepark in 2007, with key holes grading in excess of 11% combined zinc/lead. The block is adjacent to Glencore's Pallas Green deposit which is currently being drilled and is known to contain 42 Mt grading 7% zinc and 1% lead (2016). Additional discoveries were made within the block at Stonepark North and Stonepark West. A total of 133 holes have been drilled by Teck/Connemara, identifying three high-grade zinc-lead zones within the Stonepark Block (all located within five to 10 km of the Pallas Green zinc project) plus a number of drill ready targets with the opportunity to define significant zinc-lead resources. Newly TSX-listed Group Eleven Resources recently acquired Teck's 76.56% stake.

**Oldcastle (zinc)** Five contiguous licences located in counties Cavan and Meath, with encouraging results from earlier drilling. The geology is similar to Tara Mines 20 km away. Connemara are in joint venture with Teck who are spending €1.35m for 75%. The targets are deep, at around 800m. Support for the model has been gained from the recent high grade discovery at Tara, where plans have been published to extend mining to 1900m below surface.

**Inishowen gold (100% Connemara)** 11 licences on the Donegal peninsula of Inishowen. Successive exploration campaigns have identified a series of parallel gold bearing veins in a small area. 12 holes (1100 m drilling in total) have been drilled and include 3.05 m grading at 5.8 g/t gold, 4.82 m at 5.48 g/t and 14.25 g/t gold over 0.5 m in narrow veins. Large 30 km x 10 km block to be explored, Connemara are first to drill here for gold. The project is hosted in similar geology to Dalradian Resource's 1.4 M oz gold mine development project in neighbouring County Tyrone.

**Mine River gold (100% Connemara)** 17 licences, but focussed on a group of seven contiguous licences in counties Wexford and Wicklow. Connemara has identified a target trend based on historic sampling, drilling and 2012 airborne geophysics. There has been a significant increase in target scale following the acquisition of former JV partner. December 2017 drilling confirmed exciting grades at Tombreen (16.1 g/t gold over 2 m). Connemara drill assays revealed a much wider zone of mineralisation than previously recognised in historic drilling: 8 m grading 4.53 g/t gold.



Drilling at Mine River gold Project, December 2017

## Contact

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Patrick Cullen Chief Executive Officer  
Mobile (Eire) 087 272 1748 or (UK) 07552 378 208  
Email [info@connemaramc.com](mailto:info@connemaramc.com)

John Teeling Executive Chairman  
+353 (0)1 833 2833  
[www.connemaramc.com](http://www.connemaramc.com)