

CONNEMARA

MINING

Exploring Ireland's Rich Zinc and Gold Potential

AIM: CON

Market cap: £3.9m

Connemara Mining Company Plc is an Irish exploration company focussed on zinc and gold exploration. The company has interests in 41 exploration licenses in some of the most prospective geology in Ireland.

Zinc: Connemara is in joint venture with TSX-listed Group Eleven Resources Corp. at the **Stonepark** zinc project in Limerick, where a **Maiden Mineral Resource estimate of 5.3 million tonnes grading 11.15% Zn+Pb** combined has been established. The block lies adjacent to Glencore's 44.2 Mt Pallas Green project grading 8.4% Zn+Pb. Connemara's other JV partner Teck, Canada's largest diversified miner, are earning 75% of the **Oldcastle** zinc project in counties Cavan and Meath. This project has similar geology to the giant deposit at Tara mine 20 km away. Connemara also holds 100% of the **Derrykearn** project on the Rathdowney Trend north east of the former Lisheen and Galmoy.

40 years' experience in Irish mining and exploration

Maiden zinc Mineral Resource adjacent to Glencore's Pallas Green and targets west of Boliden's Tara Mine

Discovery success in emerging gold mining territory

World class jurisdiction

Gold: Connemara has two 100% owned gold projects and is the first company to drill for gold at the **Inishowen** project, located in Dalradian rocks of Donegal. Connemara is **drilling now at its Mine River** project in Wicklow/Wexford where 2017 drilling confirmed high grade mineralisation known from historic drilling, exploration and alluvial mining.

Location

Mining-friendly Irish jurisdiction, rated 2nd in Europe and 4th globally by Fraser Institute, 73/100 in Mining Journal's World Risk Report 2017

Boliden's Tara is expanding and is Europe's largest zinc mine; recent mine operations include Lundin's Galmoy and Vedanta's Lisheen

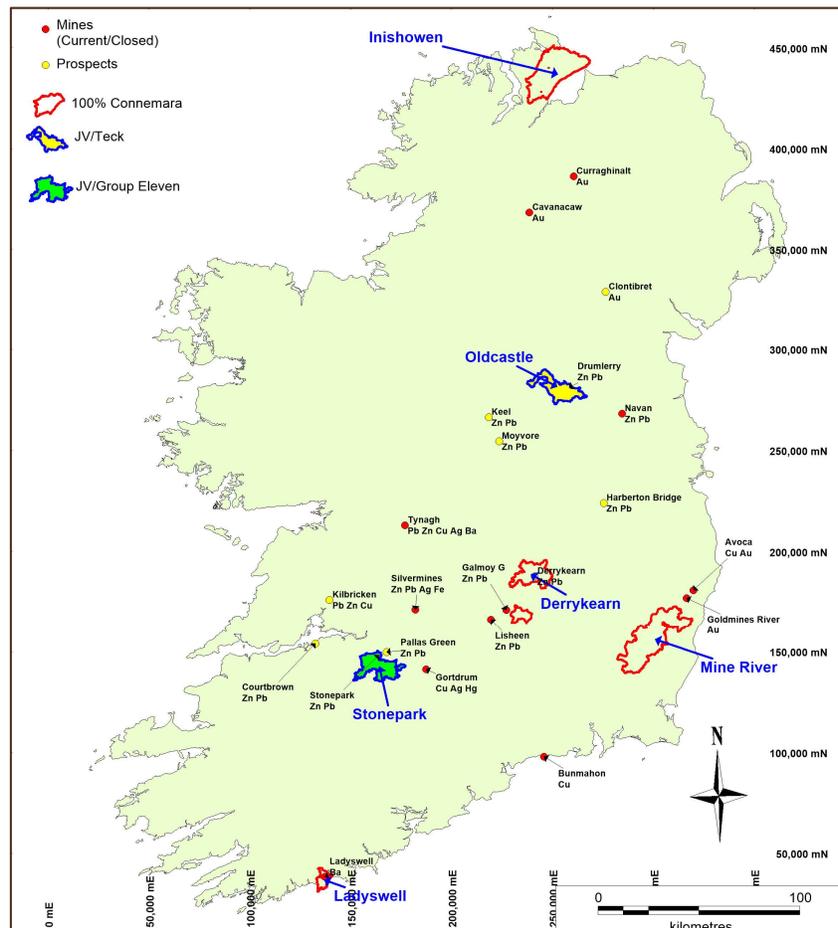
High zinc prices at US\$ 3000+ per tonne, supply could see higher short-term price

Ireland ranked first in world zinc discovered per km² and has 50 year track record of zinc mining

Emerging gold mining province

World-class deposit being developed by Dalradian Resources at Curraghinalt

Licences underlain by rocks containing gold-bearing veins



Connemara Licences

Key Projects

Stonepark (zinc) Six contiguous licences in County Limerick. Connemara and Teck made a significant zinc discovery at Stonepark in 2007, with key holes grading in excess of 11% combined zinc/lead. The block is adjacent to Glencore's Pallas Green deposit which is currently being drilled and is known to contain 44.2 Mt grading 7.2% zinc and 1.2% lead (2017). A total of 133 holes have been drilled by Teck/Connemara, identifying three high-grade zinc-lead zones within the Stonepark Block (all located within five to 10 km of the Pallas Green zinc project) plus a number of drill ready targets with the opportunity to define significant zinc-lead resources. TSX-listed Group Eleven Resources Corp. (Group Eleven) acquired Teck's 76.56% stake in late 2017. A maiden independent Mineral Resource estimate of 5.3 Mt grading 11.15% Zn+Pb combined (8.55% zinc and 2.6% lead) in the Inferred Mineral Resource category has recently been established. The deposit is considered to be a relatively shallow deposit occurring at depths ranging from 190m to 395m. Group Eleven are currently operating a drilling program at the project.

Oldcastle (zinc) Five contiguous licences located in counties Cavan and Meath, with encouraging results from earlier drilling. The geology is similar to Tara Mines 20 km away. Connemara are in joint venture with Teck who are spending €1.35m for 75%. The targets are deep, at around 800m. Support for the model has been gained from the recent high grade discovery at Tara, where plans have been published to extend mining to 1900m below surface.

Inishowen gold (100% Connemara) 11 licences on the Donegal peninsula of Inishowen. Successive exploration campaigns have identified a series of parallel gold bearing veins in a small area. 12 holes (1100 m drilling in total) have been drilled and include 3.05 m grading at 5.8 g/t gold, 4.82 m at 5.48 g/t and 14.25 g/t gold over 0.5 m in narrow veins. Large 30 km x 10 km block to be explored, Connemara are first to drill here for gold. The project is hosted in similar geology to Dalradian Resource's 1.4 M oz gold mine development project in neighbouring County Tyrone.

Mine River gold (100% Connemara) 11 licences in counties Wexford and Wicklow. Connemara has identified a target trend based on historic sampling, drilling and 2012 airborne geophysics. There has been a significant increase in target scale following the acquisition of former JV partner. December 2017 drilling confirmed exciting grades at Tombreen, including an intersection of 16.1 g/t gold over 2 m. Connemara drill assays revealed a much wider zone of mineralisation than previously recognised, 8 m grading 4.53 g/t gold. Drilling has commenced in late March 2018 with a 1000m drill program planned over two target areas, Tombreen and Knocknalour.



Drilling at Knocknalour, Mine River Gold Project, April 2018

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